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Public Utilities Commission 21 S Fruit St., Suite 10 Concord, New Hampshire

Dear Commissioners, we recently received notice that Pennichuck is proposing to raise their rates by 16.23 plus. This is during a time when the overall US economy has increased by very little and in many cases is flat or has experienced deflation, like the real-estate market. Personally I haven't had an increase in my retirement pay for over 10 years. Is Pennichuck so inefficient that they can't contain their costs in line with the overall inflation rate? Why are their cost controls so out of line? Is part of the reason for the increase to greatly increase the compensation of top management staff through salary increases and bogus bonus awards? Did the management of this company get a bonus during the last two years thereby proving that bonuses are not granted for good performance? They don't care because all they need to do is apply for a rate increase and of course its customers won't have a choice unless they want to start hauling in water themselves or build a cistern, which we had at another location, allowing us to have a water bill that was about 10% of the rate I'm forced to pay to Pennichuck.

Perhaps I'm getting all worked up for nothing. This is probably one of those phony negotiation ploys where you ask for way more than what you think you'll get and only receiving half. But that will still be way over what they should receive. I don't think they should receive anything. After all, their service has not improved so why should I have to pay more.

I worked in the corporate world for over 40 years so I know how this works.

I hope that you will represent the citizens of New Hampshire and deny this requested increase when you vote on July 14th.

Sincerely

Frank Diekmann